

NOTICE OF ELECTION

STATE OF TEXAS
COUNTY OF JACK
JACK COUNTY HOSPITAL DISTRICT

TO THE RESIDENTS, QUALIFIED VOTERS OF THE JACK COUNTY HOSPITAL DISTRICT:

TAKE NOTICE that an election will be held in the Jack County Hospital District on Saturday, May 4, 2019, in obedience to an order duly entered by the Board of Directors of Jack County Hospital District dated February 4, 2019, which order reads substantially as follows:

ORDER CALLING A BOND ELECTION BY THE JACK COUNTY HOSPITAL DISTRICT REGARDING THE ISSUANCE OF TAX AND REVENUE REFUNDING BONDS IN A MAXIMUM PRINCIPAL AMOUNT NOT TO EXCEED \$22,500,000, WITH THE BONDS TO BE USED TO REFUND TWO OUTSTANDING BOND ISSUES OF THE DISTRICT

WHEREAS, this Board of Directors of the Jack County Hospital District (the "District") deems it advisable to call the election hereinafter ordered (the "Election");

THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF JACK COUNTY HOSPITAL DISTRICT:

1. The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 4, 2019 ("Election Day"), which is a uniform election date. Voting for the Election on Election Day shall occur during the hours and at the designated polling places as set forth in Exhibit "A" attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. Exhibit A shall be modified to include additional or different Election Day polling places designated by the Elections Administrator.
2. Early voting by personal appearance shall begin on April 22, 2019 and conclude on April 30, 2019, and will be conducted at the early voting locations on the dates and at the times, and to be conducted by the judge and clerk, as specified on Exhibit A attached hereto. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. Exhibit A shall be modified to include additional or different early voting polling places, dates and times designated by the Election Administrator.
3. Pursuant to Sections 31.092 and 271.002, Texas Election Code, the District has entered into a joint election and election services agreement Jack County, Texas (the "County") in connection with the Election. The Election shall be conducted in accordance with the Code and other applicable law by the County Elections Administrator (the "Elections Administrator"). The appointment of the Presiding Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot, and other election officials for the Election shall be made by the Elections Administrator, in accordance with the provisions of the Texas Election Code. The Elections Administrator may employ other personnel necessary for the proper administration of the Election, including such part-time help as necessary to prepare for the election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots.
4. Applications for voting by mail submitted by District residents must be received no later than the close of business on April 23, 2019. Applications for voting by mail shall be mailed to:

Vanessa James
Election Administrator
Jack County, Texas
100 N. Main Street, Suite 208
Jacksboro, Texas 76458

5. All qualified electors of and residing in the District shall be entitled to vote at the election.
6. The notice of the election (the "Election Notice") shall be a substantial copy of this Order and the District shall cause the Election Notice to be posted or published in the manner required by law, including:
 - (i) to be published twice, on the same day in each of two consecutive weeks, not earlier than the 30th day or later than the 10th day prior to the date set for the election, in a newspaper published in said District or, if none if published in said District, in a newspaper of general circulation in said District;
 - (ii) to be posted at three public places within the District, and in each precinct of the District, with posting to occur at least 21 days before the election;
 - (iii) to be posted at each polling place on Election Day, and at the polling place for early voting by personal appearance during the period early voting by personal appearance is allowed;
 - (iv) to be posted on the District's internet website at least 21 days before the date of the election;
 - (v) to be posted on the bulletin board used for posting notices of meetings of the Board of Directors of the District not later than the 21st day prior to the date set for the election; and
 - (vi) to be delivered to the county election officer and voter registrar by Tuesday, March 5, 2019.

Any Notice of Election published or posted shall include the Spanish translation thereof.

7. At the Election, the following PROPOSITION shall be submitted in accordance with law:

PROPOSITION A

Shall the Board of Directors of said District be authorized to issue tax and revenue refunding bonds of the District, in one or more series, in an aggregate maximum principal amount not to exceed \$22,500,000, having a maximum maturity not to exceed 40 years, for the purpose of refunding the District's Mortgage Revenue Bonds, Series 2013 and Mortgage Revenue Bonds, Series 2016 and to pay related costs of issuance, with said bonds to mature, bear interest at the rate determined by the District's Board of Directors, but not to exceed the maximum rate allowed by law, and be issued and sold in accordance with the law in effect at the time of issuance; and shall the Board of Directors be authorized (i) to levy and pledge the District's net revenues, and (ii) further cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, within the rate allowed by law along with such net revenues, to pay the principal of and interest on said bonds?

8. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITION with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

PROPOSITION A

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| FOR |) | |
| | | THE ISSUANCE OF \$22,500,000 OF REFUNDING BONDS AND LEVYING THE TAX AND PLEDGING NET REVENUES |
| | | IN PAYMENT THEREOF |
| AGAINST |) | |

9. In all respects, the Election shall be conducted in accordance with applicable state and federal laws, including the *Texas Election Code*.
10. Taxes sufficient to pay the annual principal of and interest on the bonds may be imposed, and shall be imposed if the election passes.
11. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.
 - (a) The proposition language that will appear on the ballot is set forth in Section 8 hereof.
 - (b) The purpose for which the bonds are to be authorized is set forth in Section 7 hereof.
 - (c) The principal amount of the bonds to be authorized is set forth in Sections 7 and 8 hereof.

(d) As set forth in Sections 7 and 8 hereof, if the bonds are approved by the voters, the District's Board of Directors will be authorized to impose and levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limitation as to rate or amount, to pay the principal and interest on the bonds.

(e) Based on the market conditions as of the date this Order was passed, the estimated debt tax rate of the District if the Bonds are authorized shall be \$0.1299 per \$100 in taxable valuation, and the estimated total tax rate of the District if the bonds are authorized shall be \$0.3150 per \$100 valuation, representing \$0.1851 (the estimated rate for operations and maintenance) plus \$0.1299 for the estimated debt tax. The estimated total tax rate, which is derived from projections obtained from the District's financial advisor, is provided solely in satisfaction of the requirements of Section 3.009, Texas Election Code, and for no other purpose, without any assurance that such projections will be realized.

(f) Based on the market conditions as of the date this Order was passed, the estimated maximum interest rate for any series of the bonds is 5.26% as calculated in accordance with applicable law. Such estimate is based on advice received from the District's financial advisor, which advise takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.

(g) The bonds may be issued to mature over a specified number of years not to exceed 40 years from the date of issuance of each series of bonds.

(h) The aggregate amount of the outstanding principal of the District's debt obligations as of the beginning of the District's fiscal year in which this Election is ordered is \$22,785,000.

(i) The aggregate amount of the outstanding interest on debt obligations of the District as of the beginning of the District's fiscal year in which this Election is ordered is \$7,683,917.20.

(j) The ad valorem debt service tax rate of the District at the time this Election is ordered is \$0.000 per \$100 valuation of taxable property.

12. The President of the District's Board of Directors shall have authority to take, or cause to be taken, all actions reasonable and necessary to ensure that the Election is fairly held and returns properly counted and tabulated for canvass by the Board of Directors, which actions are hereby ratified and confirmed. The President of the Board of Directors is authorized to execute and the Secretary of the Board of Directors is authorized to attest this Order on behalf of the District and the President of the Board of Directors is authorized to do all other things legal and necessary in connection with the holding and consummation of the Election.

13. This order shall take effect immediately upon its adoption.

[Remainder of Page Blank]

PASSED AND APPROVED, this 4th day of February, 2019

/s/ Lori McBrayer
President, Board of Directors
Jack County Hospital District

ATTEST:

/s/ Rod Hammond
Secretary, Board of Directors
Jack County Hospital District

Information and Q&A sessions regarding the upcoming election will be held on April 18, 2019 at 12 noon and 6:00 p.m. in the Hospital Board Room on the second floor of the main Hospital Campus located at 215 Chisholm Trail, Jacksboro, Texas. The districts administration and financial advisor will be conducting the meeting. All interested parties are encouraged to attend.

EXHIBIT A
POLLING LOCATIONS AND HOURS

EARLY VOTING BY PERSONAL APPEARANCE
Early voting begins on April 22, 2019 and ends April 30, 2019

Days and Hours

7:00 a.m. – 7:00 p.m. April 22, 2019
8:00 a.m. – 5:00 p.m. April 23, 2019 – April 29, 2019
7:00 a.m. – 7:00 p.m. April 30, 2019

Location of Early Voting Site

Jack County Courthouse Basement, Assembly Room
100 N. Main Street, Ste. 104
Jacksboro, Texas 76458

ELECTION DAY
May 4, 2019

Election Day Polling Locations open from 7:00 a.m. to 7:00 p.m.

Location

Jack County Courthouse Basement, Assembly Room
100 N. Main Street, Ste. 104
Jacksboro, Texas 76458

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April 23, 2019

Applications for ballot by mail shall be mailed to:

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Election Administrator
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